

COI Requirements for Salesforce West at 50 Fremont Street, San Francisco

Please place all accounts related to 50 Fremont Street in the name of SFDC 50 Fremont LLC, c/o Cushman & Wakefield of California, Inc. Your insurance certificates should be mailed or emailed to the following address:

SFDC 50 Fremont LLC c/o Cushman & Wakefield of California, Inc. 50 Fremont Street, Suite 2230 San Francisco, CA 94105 <u>achang@salesforcewest.com</u>

Please provide a certificate of insurance with the following minimum requirements. These are the insurance requirements established for all vendors at 50 Fremont Street:

- (1) Commercial General Liability insurance of not less than \$5,000,000 per occurrence. Coverage to be on a "Project" or "Location" basis, not "Policy" basis. Coverage to be on an occurrence basis. If such coverage is written on a claims made basis, Vendor shall maintain coverage for a period of up to three (3) years following the termination of Services provided under the contract.
- (2) Professional Liability insurance covering errors, omissions and negligent acts arising out of the professional services under the contract. Limits shall not be less than \$5,000,000 per claim.
- (3) Automobile Liability. Minimum acceptable limits for combined single limit bodily injury and property damage shall be \$1,000,000. Coverage shall apply to any auto, whether owned or hired or non-owned, and specifically to any liabilities which may arise from or pertain to the performance of the contract by the Vendor.
- (4) Workers' Compensation as required by law where work is performed. Employer's Liability insurance of not less than \$1,000,000 per employee and per accident.
- (5) Additional Requirements: All insurance coverages shall be procured from insurers with a current A M Best rating of not less than A- VII (or local equivalent). Where permitted by law, policies shall contain a waiver of subrogation against SFDC.

(6) Under the Description of Operations/Locations/Vehicles/Exclusions Added by Endorsement/Special Provision, insert the following text:
"Covering all of the insured's operations at 50 Fremont Street, San Francisco, CA. The following are named as additional insureds on all liability coverages: SFDC 50 Fremont LLC (Owner), Salesforce.com, Inc., Cushman & Wakefield of California, Inc. (Manager), New York State Teachers' Retirement System (Lender)."